

# FRONSAC

## PRESS RELEASE

**FOR IMMEDIATE RELEASE**

August 14<sup>th</sup>, 2014

### **Fronsac REIT announces changes to it's board of trustees.**

**Montreal (Quebec)** - (TSX-V: GAZ.UN) Fronsac Real Estate Investment Trust ("Fronsac REIT" or "Fronsac") is pleased to announce the nomination of Guy Laframboise to it's Board of Trustee. Guy Laframboise is the President of Restaurant Subway Quebec Ltée.

Fronsac also announces that Michel Cholette has stepped-down from it's Board of trustees.

Michel Lassonde President and CEO said: "We are very pleased to welcome such a prominent individual in the Quebec fast-food industry to our Board. Guy will be a very helpful ally in the continued growth of Fronsac. I also would like to extend a most sincere thank you for all the hard work that Michel Cholette has done over past years with us and wish him continued success in his ongoing businesses."

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**About Fronsac** - Fronsac Real Estate Investment Trust is an open-ended trust that acquires and owns high quality commercial real estate properties, rented to strong tenants under long term, management free and net leases.

**Forward-Looking Statements** - This press release contains forward-looking statements and information as defined by applicable securities laws, including statements relating to Fronsac and expectations of the management regarding a proposed transaction and the expected benefits thereof. There is no assurance that the proposed transaction will be carried out and that the anticipated benefits will materialize. The proposed transaction is subject to approval and consent of stakeholders and there is no certainty that these will be achieved. Fronsac warns the reader that actual events may differ materially from current expectations due to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated in such statements. Among these include the risks related to economic conditions, the risks associated with the local real estate market, the dependence to the financial condition of tenants, the uncertainties related to real estate activities, the changes in interest rates, the availability of financing in the form of debt or equity, the effects related to the adoption of new standards, as well as other risks and factors described from time to time in the documents filed by Fronsac with securities regulators, including the management report.

Fronsac does not update or modify its forward-looking statements even if future events occur or for any other reason, unless required by law or any regulatory authority.

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