

FRONSAC REAL ESTATE INVESTMENT TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

June 21, 2018

FRONSAC REIT ANNOUNCES AN ACQUISITION

Montreal (Québec) - (TSX-V: GAZ.UN) Fronsac Real Estate Investment Trust (“**Fronsac**”) is pleased to announce the acquisition of a property located on Iberville Boulevard, a highly trafficked artery in the city of Repentigny, Qc. The property is leased to Pharmaprix. It was acquired from Riocan Real Estate Investment Trust (“**Riocan**”) for a total consideration of \$6,250,000 (excluding transaction costs) and was settled in cash. There were no previous ties between Fronsac and Riocan prior to the transaction. Colliers International, Capital Markets Group, advised the vendor on the transaction.

About Fronsac - Fronsac Real Estate Investment Trust is an open-ended trust that acquires and owns high quality triple net and management-free commercial real estate properties.

Forward-Looking Statements - This press release contains forward-looking statements and information as defined by applicable securities laws. Fronsac warns the reader that actual events may differ materially from current expectations due to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated in such statements. Among these include the risks related to economic conditions, the risks associated with the local real estate market, the dependence to the financial condition of tenants, the uncertainties related to real estate activities, the changes in interest rates, the availability of financing in the form of debt or equity, the effects related to the adoption of new standards, as well as other risks and factors described from time to time in the documents filed by Fronsac with securities regulators, including the management report. Fronsac does not intend or undertake to update or modify its forward-looking statements even if future events occur or for any other reason, unless required by law or any regulatory authority.

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