

**FRONSAC REAL ESTATE INVESTMENT TRUST RELEASES
INTERIM FINANCIAL STATEMENTS AND
DECLARES A DISTRIBUTION TO UNITHOLDERS**

TSX VENTURE EXCHANGE: GAZ.UN

FOR IMMEDIATE RELEASE

MONTREAL, QUEBEC – NOVEMBER 15, 2012 – Fronsac real estate investment trust (“Fronsac REIT”) today released its unaudited consolidated financial statements for its third quarter ended September 30, 2012.

The net income of the quarter ended September 30, 2012 was \$47,848 or \$0.002 per unit [2011: net loss of (\$80,710) or (\$0.006) per unit].

SUMMARY OF INCOME STATEMENT INFORMATION

Income	September 30, 2012	September 30, 2011
Revenue	\$183,269	\$121,814
Net Income (loss)	\$47,848	(\$80,710)
Per unit – basic and diluted	\$0.002	(\$0.006)
Weighted average units outstanding – basic and diluted	20,514,000	13,790,000

SUMMARY OF CASH FLOWS INFORMATION

Cash Flows	September 30, 2012	September 30, 2011
Cash from operating activities	\$88,735	\$60,312
Cash from investing activities	(\$35,207)	(\$333,377)
Cash from financing activities	\$30,505	(\$47,794)
Increase (decrease) in cash	\$84,033	(\$320,859)
Cash – beginning of period	(\$19,997)	\$776,073
Cash – end of period	\$64,036	\$455,214

SUMMARY OF FINANCIAL POSITION INFORMATION

Financial Position	September 30, 2012	December 31, 2011
Cash	\$64,036	\$1,985,720
Investment Properties	\$9,119,054	\$7,111,919
Total Assets	\$9,633,082	\$9,335,868
Total Liabilities	\$4,770,364	\$4,527,216
Total Equity	\$4,862,718	\$4,808,652
Book value per unit	\$0.24	\$0.23

The Trust's September 30, 2012 financial statements of Fronsac REIT may be viewed on SEDAR at www.sedar.com

On November 14, 2012, the Board of Fronsac REIT has declared a distribution of \$0.00625 to unitholders of record on November 30, 2012 that will be paid on December 31, 2012.

For further information please contact Michel Lassonde, President at (450) 536-5328.

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