

FRONSAC REAL ESTATE INVESTMENT TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

November 7th, 2017

FRONSAC ANNOUNCES A CORPORATE CHANGE AND A RESIGNATION ON ITS BOARD OF TRUSTEES

Montreal (Quebec) - (TSX-V: GAZ.UN) Fronsac Real Estate Investment Trust (“Fronsac REIT” or “Fronsac”) today announced that the Board of Trustees has appointed Kevin Henley as Chief Financial Officer of the Trust effective immediately. Mr. Henley has been with the Trust since the beginning of 2017. Mr. Henley will succeed Jacques Beaudry, who is retiring today from both his Chief Financial Officer and Trustee positions due to health reasons. Michel Lassonde, the Chairman of the Board of Trustees, said: “It is with a great deal of regret that we accepted the resignation of Mr. Beaudry. Jacques is one of the founders of Fronsac and has played an instrumental role in its growth over the past years. We thank him sincerely for his contribution to the success of Fronsac.”

About Fronsac - Fronsac Real Estate Investment Trust is an open-ended trust that acquires and owns high quality triple net and management-free commercial real estate properties.

Forward-Looking Statements - This press release contains forward-looking statements and information as defined by applicable securities laws. Fronsac warns the reader that actual events may differ materially from current expectations due to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated in such statements. Among these include the risks related to economic conditions, the risks associated with the local real estate market, the dependence to the financial condition of tenants, the uncertainties related to real estate activities, the changes in interest rates, the availability of financing in the form of debt or equity, the effects related to the adoption of new standards, as well as other risks and factors described from time to time in the documents filed by Fronsac with securities regulators, including the management report. Fronsac does not update or modify its forward-looking statements even if future events occur or for any other reason, unless required by law or any regulatory authority.

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