

FRONSAC REAL ESTATE INVESTMENT TRUST

PRESS RELEASE

FOR IMMEDIATE RELEASE

September 29, 2017

FRONSAC REIT ANNOUNCES A CHANGE TO THE BOARD OF TRUSTEES

Montreal (Québec) - (TSX-V: GAZ.UN) Fronsac Real Estate Investment Trust (“**Fronsac REIT**” or “**Fronsac**”) today announced that Katia Marquier has been appointed to the Fronsac board of trustees. This nomination will become effective on September 30, 2017. Michel Lassonde, Chairman of the Board of Trustees, said: “We are pleased to welcome this new trustee to our team and believe that this addition to the board will complement existing talent and provide added guidance and experience as we continue to grow.”

Katia Marquier – Katia Marquier began her career at KPMG where she worked with multiple publicly-traded multinational corporations. In 2008, she joined Gaz Metro as corporate controller. Her responsibilities included finance, reporting and tax of Gaz Metro Inc. and Valener Inc., two publicly-traded corporations, as well as over 20 of their subsidiaries. Since February 2017, Ms. Marquier is Vice-President, Finance and Administration at Oceanpath, the family office linked to Fednav, where she oversees finance, reporting and tax. She has been a member of the board of directors of the Cancer Research Society for the last 5 years. Ms. Marquier is a member of the Order of Chartered Professional Accountants of Quebec

About Fronsac - Fronsac Real Estate Investment Trust is an open-ended trust that acquires and owns high quality triple net and management-free commercial real estate properties.

Forward-Looking Statements - This press release contains forward-looking statements and information as defined by applicable securities laws. Fronsac warns the reader that actual events may differ materially from current expectations due to known and unknown risks, uncertainties and other factors that could cause actual results to differ materially from the results anticipated in such statements. Among these include the risks related to economic conditions, the risks associated with the local real estate market, the dependence to the financial condition of tenants, the uncertainties related to real estate activities, the changes in interest rates, the availability of financing in the form of debt or equity, the effects related to the adoption of new standards, as well as other risks and factors described from time to time in the documents filed by Fronsac with securities regulators, including the management report. Fronsac does not intend or undertake to update or modify its forward-looking statements even if future events occur or for any other reason, unless required by law or any regulatory authority.

Neither the TSX Venture Exchange Inc. nor its Regulation Services Provider (as that term is defined in the Policy of the TSX Venture Exchange) accepts any responsibility for the adequacy or accuracy of this release.

For further information please contact Jason Parravano at (450) 536-5328.